



## Protect Your Car Loan - Get GAP

You've just financed your dream car. Well, before you drive away, consider this:

- *Your car began depreciating immediately*
- *A car crash occurs every 5 seconds*
- *A car is stolen every 45 seconds*

Vehicle prices continue to increase. At the same time we want longer loan terms and are making smaller down payments. As a result, your vehicle's outstanding loan balance will often be significantly higher than its actual cash value.

If your vehicle is totaled or stolen, your insurance settlement will be based on its actual cash value, not the outstanding loan balance. This may create a deficiency balance or "gap". We have the product that will prevent you from incurring a financial loss and reduce out of pocket expenses – **Guaranteed Asset Protection (GAP)**. This product eliminates the potential for loss in the event your vehicle is declared a total loss.

In addition to the protection GAP offers, our program offers the following advantages:

- *The program is underwritten by highly rated insurance companies*
- *Enrollment is easy, affordable, and coverage begins immediately*
- *We offer \$1,000 towards the financing of a replacement vehicle*

Without GAP you are liable for the deficiency balance. To learn more about how you can protect yourself with GAP, please contact Community Alliance Credit Union at **800.287.0046** seven days a week, or visit a branch.