Community Alliance Credit Union Skip-A-Pay Request Form
Application, Disclosure and Agreement

Community Alliance Credit Union Skip-A-Pay (CACU) program lets you to skip one (1) payment on your closed end loan every 12 months. * All your payments must be current at the time of the request; you must have made at least six (6) payments; and you must submit this form (signed, or by telephone). A **$35 processing fee** will be assessed and withdrawn from your CACU account for <u>each qualifying loan</u> payment skipped if approved. NOTE: Credit cards, Mortgages, Home Equity Loans, Lines of Credit, Overdraft and Business Loans are <u>not eligible</u>. **Submit your request at least <u>three (3) days</u> prior to your due date**.

Please complete the following:

Name: _____ Account: _____

Phone:_____ E-mail:_____

Please skip the following Loans: (These   columns   for   office   use only)

ID: _____ Due Date Now:_____ Due Date After:_____ Interest Date:_____ Open Date: _____

ID: _____ Due Date Now:_____ Due Date After:_____ Interest Date:_____ Open Date: _____

ID: _____ Due Date Now:_____ Due Date After:_____ Interest Date:_____ Open Date: _____

Withdraw the Processing Fee from Account Number: _____Savings   Checking (circle one)

By signing I request to skip the payment(s) referenced above and I agree to pay a processing fee of $35 for each request. I agree to all the provisions of the Skip-A-Pay program as described. I understand that each skipped loan payment will be added to the end of my loan term. I understand skipping a payment on an auto loan might negatively affect a future GAP claim, should I ever need to file one. Only one borrower is required to sign.

_____   _____

Borrower's Signature   Date

Complete and return this form to: Community Alliance Credit Union, 37401 Plymouth Rd., Livonia, MI 48150 or fax it to 734-464-2391.

_____

FOR OFFICE USE ONLY:

_____	**Teller ID**	_____	**Fee Paid to GL**
_____	**Tracking 62 created**	_____	**Due Date advanced using spec file**
_____	**EFT/ACH/Auto Transfer skipped**	_____	**Initials when complete**

---

*Your account must be in good standing, and you must have sufficient funds on deposit to cover the $35 processing fee. Interest will continue to accrue on your loan during the month you skip your payment, which will cause the maturity date on each loan to be extended.

Revised 12/13/2016 JB

COMMUNITY ALLIANCE
EST. 1966
CREDIT UNION