



Community Alliance Credit Union Skip-A-Pay Request Form

Application, Disclosure and Agreement

Community Alliance Credit Union Skip-A-Pay (CACU) program lets you to skip one (1) payment on your closed end loan every 12 months. * All your payments must be current at the time of the request; you must have made at least six (6) payments; and you must submit this form (signed, or by telephone). A **\$35 processing fee** will be assessed and withdrawn from your CACU account for each qualifying loan payment skipped if approved. NOTE: Credit cards, Mortgages, Home Equity Loans, Lines of Credit, Overdraft and Business Loans are not eligible. **Submit your request at least three (3) days prior to your due date.**

Please complete the following:

Name: _____ Account: _____
 Phone: _____ E-mail: _____

Please skip the following Loans:

(These columns for office use only)

ID: ____	Due Date: _____	Due Date After: _____	Interest Date: _____	Open Date: _____
ID: ____	Due Date: _____	Due Date After: _____	Interest Date: _____	Open Date: _____
ID: ____	Due Date: _____	Due Date After: _____	Interest Date: _____	Open Date: _____

Withdraw the Processing Fee from Account Number: _____ Savings Checking

By signing I request to skip the payment(s) referenced above and I agree to pay a processing fee of \$35 for each request. I agree to all the provisions of the Skip-A-Pay program as described. I understand that each skipped loan payment will be added to the end of my loan term. I understand skipping a payment on an auto loan might negatively affect a future GAP claim, should I ever need to file one. Only one borrower is required to sign.

ALL PARTIES ON LOAN MUST SIGN (INCLUDING COSIGNERS)

Borrower's Signature	Date
Co-Borrower's Signature	Date

Complete and return this form to: Community Alliance Credit Union, 37401 Plymouth Rd., Livonia, MI 48150 or fax it to 734-464-2391.

FOR OFFICE USE ONLY:

_____ Teller ID	_____ Address Verified/Updated?
_____ Tracking 62 created	_____ Fee Paid to GL
_____ EFT/ACH/Auto Transfer skipped	_____ Due Date advanced using spec file
	_____ Initials when complete

**Your account must be in good standing, and you must have sufficient funds on deposit to cover the \$35 processing fee. Interest will continue to accrue on your loan during the month you skip your payment, which will cause the maturity date on each loan to be extended.*